Case 19-32881-ABA Doc 207 Filed 08/31/21 Entered 08/31/21 14:36:36 Desc Main

Document Page 1 of 3

UNITED STATES BANKRUPTCY COURT DISTRICT OF NEW JERSEY

McMANIMON, SCOTLAND & BAUMANN, LLC

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Rosa Maria Styles

Order Filed on August 31, 2021 by Clerk U.S. Bankruptcy Court District of New Jersey

In re:

ROSA MARIA STYLES,

Debtor.

Chapter 11

Case No. 19-32881 (ABA) Honorable Andrew B. Altenburg, Jr., U.S.B.J

Hearing Date & Time: August 31, 2021 at 10:00 a.m.

ORDER GRANTING DEBTOR'S MOTION TO (A) AUTHORIZE SALE OF DEBTOR'S REAL PROPERTY FREE AND CLEAR OF LIENS, CLAIMS AND ENCUMBRANCES PURSUANT TO 11 U.S.C. § 363 (b), (f), and (m); AND (B) GRANTING RELATED RELIEF

The relief set forth on the following pages, numbered two (2) through three (3), is hereby **ORDERED**.

DATED: August 31, 2021

Honorable Andrew B. Altenburg, Jr. United States Bankruptcy Court Case 19-32881-ABA Doc 207 Filed 08/31/21 Entered 08/31/21 14:36:36 Desc Main Document Page 2 of 3

(Page 2)

Debtor: Rosa Maria Styles

Case Number: 19-32881 (ABA)

Caption of Order: Order (A) authorizing the sale of Debtor's real property free and clear of

liens, claims and encumbrances pursuant to 11 U.S.C. § 363 (b), (f), and

(m); and (B) granting related relief

THIS MATTER having been presented to the Court by Rosa Maria Styles (the "Debtor"),

by and through her counsel, McManimon, Scotland & Baumann, LLC ("MSB"), upon the filing

of a motion for an order (A) authorizing the sale of Debtor's real property free and clear of liens,

claims and encumbrances pursuant to 11 U.S.C. § 363 (b), (f), and (m); and (B) granting related

relief (the "Motion"), and the Court having considered the moving papers, and any timely filed

response or objection thereto, and for good cause shown;

THE COURT MAKES THE FOLLOWING FINDINGS OF FACT AND

CONCLUSIONS OF LAW:

A. Full and adequate notice of the Motion has been afforded to all interested parties.

B. The Debtor received an offer and executed a contract of sale (the "Contract of

Sale") with SJS Holdings, LLC ("Buyer") in the amount of \$3,500,000, which offer is the highest

and best offer received for the Property and the sale price for the Property constitutes full and

adequate consideration and reasonably equivalent value for the Property.

C. The transaction being proposed by the Debtor was negotiated at arm's length and

in good faith.

D. The Buyer is a good faith purchaser for value pursuant to Section 363(m) of the

Bankruptcy Code and, as such, the sale of the Property is entitled to all of the protections afforded

thereby. The buyer is acting and will act in good faith within the meaning of Section 363(m) of

the Bankruptcy Code in closing the transaction(s) contemplated by in the Contract for Sale.

4826-4808-9593, v. 1

Case 19-32881-ABA Doc 207 Filed 08/31/21 Entered 08/31/21 14:36:36 Desc Main Document Page 3 of 3

(Page 3)

Debtor: Rosa Maria Styles

Case Number: 19-32881 (ABA)

Caption of Order: Order (A) authorizing the sale of Debtor's real property free and clear of

liens, claims and encumbrances pursuant to 11 U.S.C. § 363 (b), (f), and

(m); and (B) granting related relief

IT IS HEREBY ORDERED AS FOLLOWS:

1. The Motion is **GRANTED**.

- 2. The sale of the Debtor's right, title, and interest in the Property to Buyer pursuant to the terms and conditions set forth in the Contract for Sale is hereby approved.
- 3. The Property is being sold free and clear of all liens, claims and encumbrances, with valid liens, claims and encumbrances attached to the proceeds of sale.
- 4. Upon the closing of the sale, (1) Thomas J. Welsh, Jr., will be paid (2) CEBV, LLC, shall be paid \$450,000, and (3) MSB will be paid.
- 5. This Order may be utilized and provided to any recording office and/or Court to remove liens and/or judgments of any kind, if any, on the Property.
- 6. MSB, as counsel to the Debtor, is authorized to execute closing documents for the Property as the power-of-attorney/attorney-in-fact for the Debtor.
- 7. The Court retains jurisdiction over the parties and this matter for, *inter alia*, purposes of enforcing this order and otherwise implementing the sale.